

Original Work Proposal

Entrepreneurship is not limited. It is defined as the activity of setting up a business or businesses, taking on financial risk in the hope of profit. The options are endless as to what a “business” could be which is what is so enticing about the career. There isn’t just one route, there are thousands which all produce profits in their own distinct ways.

For my Original Work this year in Independent Study and Mentorship, I am preparing for the future. Through extensive research, interviews and mentorship, I have found a specific career path that could be viable for me based on my interests and family background. Specifically, I was raised in a family full of entrepreneurs who were franchisees. Growing up witnessing how a franchise works and many of the steps involved, I believe this could be the path for me. My proposal is this – to create a detailed plan for the future, involving the specific industry I will be potentially exploring and the research/options within the industry. The industries could include hotels, banks, apartments, senior living, and more depending on the detail and time frame allotted.

By essentially creating my own opportunity book for the future, I will be able to use higher-level critical thinking skills as I must think about all the challenges involved, how to correct those challenges, what to do, and how to do it. The purpose is to serve as foundation work for future learning and my future career. Preparation is essential and this project will allow me to do just that. By creating my own game plan, I will have sharpened my knowledge on the essentials of starting in a particular industry. This will entail advanced thinking on all levels as it is essentially “imaginary” and I will have to produce a final copy relevant to the real-world.

In order to construct a plan for the future, I will need to conduct research by speaking with professionals and looking on various websites for specifics on the certain industry – hotels. First, I will have to research hotels and think about what approach would be the best for myself (do case studies or stock pitches). Then, I must reach out to a plethora of professionals who are experienced hotel owners and learn about the process they underwent to get to where they are. I will have to make detailed questions in order to answer most of my questions the first time through. After that, I will have to synthesize all this information and make a game plan for my future. It needs to include the options in the industry, how to make the first step towards those options, the challenges, case studies, and other information I find to be important along the way. My Original Work will be entirely based on thinking on a higher-level because of the level of analysis (research), synthesis (combining research), and evaluation of my projects effectiveness for the real-world. I must make sure that the plan will be viable and think outside of the box for ways to make it correlate to my future career.

Through this undertaking, I will have a base set up for my potential future career. I will satisfy the requirement for analysis as I will have to combine all my research – online and with other individuals – and determine which ideas/suggestions would be most viable for myself. Synthesis is involved as I will combine my research into one plan detailing the specifics for starting out in the industry. Lastly, I must evaluate the information and decide whether this is a true representation for becoming a hotel owner. If not, I must critique and amend it to serve as a more accurate portrayal of real-life.